



February 22, 2021

To Our Valued Customers,

We continue to operate our business in a time period that is unprecedented in terms of challenges and uncertainty. Tight resin and pipe & fittings inventories have persisted throughout our industry since the second quarter of 2020. These conditions have recently been exacerbated by historically low temperatures and storms throughout much of the US, which has resulted in resin and pipe plant closures, along with the disruption of critical transportation and supply lines.

In the wake of these conditions a number of resin producers have recently declared Force Majeure. Some manufacturers have also announced that their materials are under allocation. This will affect IPEX's ability to produce and ship some of our products within our accustomed delivery times.

In addition to tight inventories, prices for raw materials continue to increase, and as a result, price increases for PVC, PP, PE and ABS pipes and fittings are being announced for March. Your IPEX Sales Representative will contact you to discuss these changes in more detail.

We appreciate your continued loyalty and your understanding as our industry works through this challenging time. Should you have any immediate questions, please do not hesitate to contact your IPEX USA, LLC Sales Representative.

IPEX USA, LLC